GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy Department - Andhra Pradesh Power Finance Corporation Limited (APPFCL), a 100% State Owned Non-Deposit taking Systemically Important Non -Banking Financial Company (NBFC) – Allotment of 2,55,067 Equity Shares on Rights Basis - Orders - Issued.

ENERGY (POWER.III) DEPARTMENT

G.O.Ms.No.22 Date:14.11.2022

Read the following:

1. GO Rt No. 146, ENERGY (POWER.III) Dept, Dt: 22.10.2021.
2. From the Managing Director, APPFCL, Vijayawada, Lr. No. MD/CFO/APPFCL/D.No.1006/2022, dt.22.08.2022

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ORDER:

In the G.O. 1st read above, Government accorded Administrative Sanction for an amount of Rs.100,08,53,902/- (Rupees one hundred crores and eight lakhs fifty three thousand nine hundred two only) towards payment of interest on the APPFCL Vidyut Bonds for the series 1/2019 regular quarterly interest payment due on 23.04.2020 and Rs.2,55,06,700/- as contribution towards the paid-up share capital of APPFCL.

2. In the reference 2nd read above, the Managing Director, Andhra Pradesh Power Finance Corporation Limited (APPFCL) has requested Government to issue orders for exercising the right to issue equity shares of APPFCL on rights basis to the allottee.

3. Government, after careful examination of the request of the Managing Director, A.P. Power Finance Corporation Ltd. Vijayawada vide reference 2nd read above, issue the following orders:

(a) That the amount in the form of Cash to the tune of Rs.2,55,06,700/- (Rupees two crores fifty five lakhs six thousand seven hundred only) equating to 2,55,067 equity shares of the Company be allotted at a face value of Rs. 100/- (Rupees hundred only) by way of Rights Issue.

(b) That the allotment be made as follows:

Name and Address of Allottee[s]	**No. of shares allotted**	**Face Value per share [in INR]**
His Excellency the Hon'ble Governor of Andhra	2,55,067 (Two	100

Pradesh, Raj Bhavan, Vijayawada, Krishna Dist.-520002, Andhra Pradesh, represented by its Special Chief Secretary to Government of AP, Finance Department, Sri. Shamsher Singh Rawat, IAS, D. No. 6-3-1192/T-1/5, IAS Officers QRS, Begumpet, Hyderabad, Telangana – 500016 Occ: Government Service.	lakhs fifty five thousand and sixty seven only)	(Rupees hundred only)

(c) That the entire enhanced equity of APPFCL shall be held by the Government of Andhra Pradesh.

7. The Managing Director, Andhra Pradesh Power Finance Corporation Limited (APPFCL) shall take further necessary action in the matter accordingly.

8. This orders issues with the concurrence of Finance department vide their U.O. No. FMUOBES(IIE)/4/2021 (Computer No. 1516093), dt.07.11.2022.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

K. VIJAYANAND
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To

The Managing Director, A.P. Power Finance Corporation Ltd., Vijayawada.

Copy to:

The Special Chief Secretary to Govt., Finance Dept., A.P. Secretariat, Velagapudi,
The P.S. to Special Chief Secretary to Govt., Energy Dept.

// FORWARDED :: BY ORDER //

SECTION OFFICER